

MINUTES OF THE
SPECIAL MEETING OF THE

JOINT RISK MANAGEMENT COMMITTEE
OF THE
BOARDS OF DIRECTORS OF
CONNECTICUT MUNICIPAL ELECTRIC ENERGY COOPERATIVE
AND
CONNECTICUT TRANSMISSION MUNICIPAL ELECTRIC ENERGY COOPERATIVE

October 18, 2019

A Special Meeting of the Joint Risk Management Committee of the Boards of Directors of Connecticut Municipal Electric Energy Cooperative (“CMEEC”) and Connecticut Transmission Municipal Electric Energy Cooperative (“CTMEEC” and “Transco”) met at the CMEEC offices located at 30 Stott Avenue, Norwich, CT on Friday, October 18, 2019 at 10:00 a.m.

The meeting was legally noticed in compliance with Connecticut General Statutes and all proceedings and all actions hereafter recorded occurred during the publicly open portions of the meeting.

The following Committee Members participated:

Bozrah Light & Power: Richard Tanger
Groton Utilities: Ronald Gaudet, Keith Hedrick
Jewett City Department of Public Utilities: Louis Demicco
East Norwalk, Third Taxing District: Kevin Barber, Pete Johnson

The following Non-Voting Members were also present:

Groton Municipal Representative: Mark Oefinger
Norwich Public Utilities: Chris LaRose
East Norwalk, Third Taxing District: Debora Goldstein

The following CMEET Staff participated:

Michael Lane, CMEEC CFO and Interim CEO
Robin Kipnis, Esquire, CMEEC General Counsel
Justin Connell, CMEEC Director of Sustainability and Customer Engagement
Michael Rall, CMEEC Director of Asset Management
Bradley Svalberg, CMEEC Treasury Consultant
Scott Whittier, CMEEC Director of Enabling Services
Linda Audet, CMEEC Human Resources Lead
Margaret Job, CMEEC Executive Assistant / Paralegal

The following individuals also participated:

David Silverstone, Esquire, Municipal Electric Consumer Advocate
Christopher Wardrop, USI Insurance Services
Steve Geib, USI Insurance Services
Mary Lawler, USI Insurance Services (via telephone)
Meg Magida, USI Insurance Services (via telephone)
Lynn Owen, USI Insurance Services (via telephone)

Ms. Job recorded.

Committee Chair Pete Johnson called the meeting to order at 10:04 a.m. He noted for the record that this meeting is being held at the CMEEC offices located at 30 Stott Avenue, Norwich, CT via telephone, ScreenLeap and in person. He asked that those participating by telephone and those sitting in the room identify themselves for the benefit of all to know who is present at today's meeting. Committee Chair Johnson confirmed a quorum was present.

Specific Action Item

A Public Attendance Comment Period

No public comment was made.

B Approval of the Minutes of the September 20, 2019 Special Meeting of the Joint Risk Management Committee

A motion was made by Committee Member Kevin Barber, seconded by Committee Member Richard Tanger to approve the Minutes of the September 20, 2019 Special Meeting of the Joint Risk Management Committee.

Motion passed unanimously.

C Update on Utility Facilitated Distributed Energy Resources Pilot Project

Committee Member Barber summarized the activities TTD has conducted with its customer. He stated that TTD conducted a discussion with the customer to participate in the Pilot Project. He and Mr. Connell met with the customer and after discussion the customer expressed interest in working on the project.

Mr. Connell added that further due diligence will be conducted while confirming the final model remains consistent with the original project outline.

D Commercial Insurance Marketing Results and Coverage – USI Insurance Services

Mr. Whittier explained that a review of CMEEC's insurance policies and coverages falls within the purview of the Risk Management Committee. He explained that USI

Insurance Services, after an interview process, was retained as CMEEC's new insurance broker to provide quotes for CMEEC's commercial insurance needs. The purpose of their presentation was to provide a summary of the proposed insurance coverages and state of the insurance market. Mr. Wardrop from USI walked the Committee through its handout, the commercial insurance marketing results, and coverages USI recommends for CMEEC. He also introduced the USI service team assigned to CMEEC.

Extensive discussion ensued.

There being no further discussion to come before this Committee, Chair Johnson entertained a motion to adjourn.

A motion was made by Committee Chair Johnson, seconded by Committee Member Ronald Gaudet to adjourn the meeting.

Motion passed unanimously.

The meeting was adjourned at 11:38 a.m.