

SUBJECT TO BOARD APPROVAL

MINUTES OF THE

BOARD OF DIRECTORS OF

CONNECTICUT TRANSMISSION MUNICIPAL ELECTRIC ENERGY COOPERATIVE

October 22, 2020

The Regular Meeting of the Board of Directors of Connecticut Transmission Municipal Electric Energy Cooperative (“CTMEEC”) was held on Thursday, October 22, 2020 telephonically and via Zoom.

The meeting was legally noticed in compliance with Connecticut General Statutes and all proceedings and actions hereafter recorded occurred during the publicly open portions of the meeting.

The following Member Representatives / Alternate Member Representatives / Municipal Representatives participated telephonically or via Zoom

Groton Utilities: Ronald Gaudet

Groton Municipal Representative: Mark Oefinger

Norwich Public Utilities: Christopher LaRose, Stewart Peil, Robert Staley

Norwich Municipal Representative: David Eggleston

Bozrah Light & Power: Scott Barber, Richard Tanger

South Norwalk Electric and Water: Alan Huth, Scott Murphy, Eric Strom, David Westmoreland

South Norwalk Municipal Representative: Dawn DelGreco

Third Taxing District, East Norwalk: Kevin Barber, Michele Sweeney

Jewett City Department of Public Utilities: Louis Demicco, Kenneth Sullivan, Richard Throwe

Jewett City Municipal Representative: George Kennedy

The following CMEEC Staff participated telephonically or via Zoom

Dave Meisinger, CMEEC CEO

Robin Kipnis, Esquire, CMEEC General Counsel

Bella Chernovitsky, CMEEC Director of Business Intelligence

Michael Cyr, CMEEC Director of Portfolio Management

Patricia Meek, CMEEC Interim Director of Finance and Accounting

Joanne Menard, CMEEC Controller

Michael Rall, CMEEC Director of Asset Management

Gabriel Stern, CMEEC Director of Technical Services

Heidi Winnick, CMEEC Treasury Analyst

Margaret Job, CMEEC Executive Assistant / Paralegal

Ellen Kachmar, CMEEC Office and Facility Manager

Other Participants

David Silverstone, Esquire, Municipal Electric Consumer Advocate

Ms. Job recorded.

Chair Kevin Barber called the meeting to order at 12:30 p.m. He stated for the record that today's meeting is being held telephonically and via Zoom.

Chair Barber walked the Board through the conduct of today's meeting stating that all participants' audio should remain on mute unless speaking to eliminate confusion and background noise. He requested that those present state their name and where they are from when speaking for clarity of the record.

Chair Barber entertained a motion to amend the agenda by adding a new Agenda Item E to come before existing Agenda Item E for Strategic Planning Committee Report and possible vote to Adopt Strategic Plan.

A motion was made by Member Representative Scott Barber, seconded by Member Representative Richard Tanger to amend the Agenda to add new Agenda Item E Strategic Planning Committee Report and Possible Vote to Adopt the Strategic Plan.

Motion passed unanimously.

T 20-10-01

Standard Agenda Items

A Public Comment Period

No public comment was made.

B Conduct Voting Roster / Roll Call

Ms. Job conducted roll call with each member responding individually as their names were called. Following roll call, Ms. Job identified the voting persons at today's meeting. Chair Barber confirmed a quorum was present.

C Approve the Minutes of the CTMEEC Regular June 25, 2020 Board of Directors' Meeting

A motion was made by Member Representative Christopher LaRose, seconded by Member Representative Scott Barber to approve the Minutes of the CTMEEC Regular June 25, 2020 Board of Directors' Meeting, with Member Representative Stewart Peil abstaining.

Motion passed.

T 20-10-02

D Budget & Finance Committee Report Possible Vote to Approve 2021 CTMEEC Budget

Member Representative LaRose, Chair of the Budget & Finance Committee, stated that updates reported on at the CMEEC Board of Directors' meeting held immediately preceding this meeting remain the same. He stated that the Committee reviewed the proposed 2021 CTMEEC Budget and recommends it for approval by the CTMEEC Board of Directors.

Patricia Meek, CMEEC Interim Director of Finance and Accounting, walked the Board through the slide deck highlighting the proposed 2021 Transco Operating and Capital Budgets. Discussion followed.

After discussion, Chair Barber entertained a motion to approve and adopt the 2021 Transco Operating and Capital Budget as presented.

A motion was made by Member Representative LaRose, seconded by Member Representative Peil to approve the Adoption of the 2021 Transco Operating and Capital Budgets.

Motion passed unanimously.

T 20-10-03

E Strategic Planning Committee Report and Possible Vote to Adopt the Strategic Plan

Chair Barber noted that the Strategic Plan had been fully vetted and reviewed at the CMEEC Board of Directors' meeting which immediately preceded this meeting. He entertained a motion to approve the Strategic Plan as discussed.

A motion was made by Municipal Representative George Kennedy, seconded by Member Representative Richard Tanger to Approve the Adoption of the Strategic Plan in the form presented at today's meeting.

Motion passed unanimously.

T 20-10-04

F Transco Operations Report (Informational Only)

Chair Barber noted that this item is for information purposes only and no report is required to be made.

G New Business

There being no new business to come before this Board, Chair Barber entertained a motion to adjourn.

A motion was made by Member Representative David Westmoreland, seconded by Member Representative Scott Barber to adjourn.

Motion passed unanimously.

T 20-10-05

The meeting was adjourned at 12:45 p.m.