

SUBJECT TO BOARD APPROVAL

MINUTES OF THE
REGULAR MEETING OF THE
BOARD OF DIRECTORS
OF
CONNECTICUT TRANSMISSION MUNICIPAL ELECTRIC ENERGY COOPERATIVE

October 24, 2019

The October Regular Meeting of the Board of Directors of Connecticut Transmission Municipal Electric Energy Cooperative (“CTMEEC”) was held on Thursday, October 24, 2019 at the CMEEC offices located at 30 Stott Avenue, Norwich, CT immediately following the Regular Meeting of the Board of Directors of Connecticut Municipal Electric Energy Cooperative.

The meeting was legally noticed in compliance with Connecticut State Statutes and all proceedings and actions hereafter recorded occurred during the publicly open portions of the meeting.

The following Member Representatives / Alternate Member Representatives / Municipal Representatives participated:

Groton Utilities: Ronald Gaudet, Jeffrey Godley Keith Hedrick (via telephone)
Groton Municipal Representative: Mark Oefinger
Norwich Public Utilities: Chris LaRose, Stewart Peil (via telephone), Robert Staley
Norwich Municipal Representative: David Eggleston
Bozrah Light & Power: Seymour Adelman, Scott Barber, Richard Tanger
South Norwalk Electric & Water: David Westmoreland, Paul Yatcko (via telephone)
South Norwalk Municipal Representative: Dawn DelGreco
Third Taxing District: Kevin Barber, Debora Goldstein
Third Taxing District Municipal Representative: Pete Johnson
Jewett City Department of Public Utilities: Louis Demicco, Kenneth Sullivan, Richard Throwe
Jewett City Municipal Representative: George Kennedy

The following CMEEC Staff Participated:

Michael Lane, CMEEC CFO and Interim CEO
Bella Chernovitsky, CMEEC Director of Business Intelligence
Justin Connell, CMEEC Director of Sustainability and Customer Engagement
Michael Cyr, CMEEC Director of Portfolio Management
Patricia Meek, CMEEC Financial Planning & Analysis Manager
Joanne Menard, CMEEC Controller
Michael Rall, CMEEC Director of Asset Management
Bradley Svalberg, CMEEC Treasury Consultant
Scott Whittier, CMEEC Director of Enabling Services
Margaret Job, CMEEC Executive Assistant and Paralegal

Others in Attendance:

Claire Bessette, Reporter, The Day Newspaper
David Silverstone, Esquire, Municipal Electric Consumer Advocate

Ms. Job recorded.

Chair Kenneth Sullivan called the meeting to order at 10:37 a.m. and confirmed a quorum was present.

For the record, Chair Sullivan noted that today's meeting is being held via telephone and in person at the CMEEC offices located at 30 Stott Avenue, Norwich, CT.

Standard Agenda Items

A Approve Minutes of the CTMEEC Regular March 28, 2019 Board of Directors' Meeting

A motion was made by Member Representative Louis Demicco, seconded by Member Representative Jeffrey Godley to approve the Minutes of the CTMEEC Regular March 28, 2019 Board of Directors' Meeting.

Motion passed with Municipal Representative David Eggleston abstaining.

T 19-10-01

B Approve the Transco 2020 Proposed Budget (Vote)

Member Representative Kevin Barber, Chair of the Joint Budget & Finance Committee, explained that the Budget & Finance Committee reviewed the Transco Budget with staff and recommended that it be presented to the Transco Board of Directors' for vote. He continued that if the Transco Board approves this Budget, it will get folded into the CMEEC budget when it is approved at the CMEEC Board of Directors' meeting in November.

Ms. Meek thanked the Budget & Finance Committee and the Board of Directors who attended all the meetings of this Committee. She briefly explained the budget highlighting the project performance statement for Transco Project #1, MEU Transmission and CMEEC Transmission.

Chair Sullivan provided the Board a few minutes to review the resolution attached to the proposed 2020 Transco Budget. After review, Chair Sullivan entertained a motion to approve the Resolution Approving Transco's 2020 Operating and Capital Budgets.

A motion was made by Member Representative Christopher LaRose, seconded by Municipal Representative Pete Johnson to approve the Resolution Approving Transco's 2020 Operating and Capital Budgets.

Motion passed unanimously.

T 19-10-02

There being no further business to come before this Board, Chair Sullivan entertained a motion to adjourn.

A motion was made by Member Representative Demicco, seconded by Member Representative Godley to adjourn the meeting.

Motion passed unanimously.

T 19-10-03

The meeting was adjourned at 10:44 a.m.