



Second Taxing District

South Norwalk Electric and Water

APPROVED BUDGET

2011-2012

**ADOPTED BY THE
COMMISSIONERS OF THE SECOND TAXING DISTRICT
ON FEBRUARY 24, 2011**

**APPROVED BY THE
ELECTORS OF THE SECOND TAXING DISTRICT
ON MARCH 15, 2011**

Second Taxing District
164 Water Street
Norwalk, CT 06856
(203) 866-4446

SECOND TAXING DISTRICT

Approved Budget 2011-2012

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SECOND TAXING DISTRICT, CITY OF NORWALK
APPROVED BUDGET
2011-2012

REVENUE	General Fund	Water Department	Electric Department	Total District
Operating Revenue (1)				
Metered Sales				
Residential		4,735,070	10,782,223	15,517,293
Commercial		1,135,226		1,135,226
Industrial		279,792	2,307,532	2,587,324
Sales to Public Authorities		187,206		187,206
Fire Protection - Water				
Private Fire Protection		196,510		196,510
Fire Protection - Norwalk		49,224		49,224
Fire Protection - Wilton		12,480		12,480
Fire Protection - 6th District		7,476		7,476
Fixed Load Lighting - Electric			154,602	154,602
Other Public Authorities - Electric			1,002,768	1,002,768
Sales for Resale		16,000	8,644	24,644
Conservation and Load Management			229,983	229,983
Gross Revenue Tax			551,504	551,504
Customer Forfeited Discounts			475,000	475,000
Total Operating Revenue	0	6,618,984	15,512,256	22,131,240

Other Revenue				
Miscellaneous Service Revenue		15,000	0	15,000
Rent and Utility Plant Leasing			0	0
Gain on Disposition of Utility Plant			2,800	2,800
Interest Income				
Interest	3,650	0	129,500	133,150
Customer Late Charges		25,000		25,000
Miscellaneous Customer Charges		155,000	80,000	235,000
Miscellaneous Non Operations Income				
Net Merchandising, Jobbing & Contract Work		30,000		30,000
Total Other Revenue	3,650	225,000	212,300	440,950
TOTAL REVENUE	3,650	6,843,984	15,724,556	22,572,190

EXPENSES				
Operating Expenses				
Source of Supply - Water & Electric				
Operations		138,100	0	138,100
Maintenance		14,872	0	14,872
Pumping - Water				
Operations		188,700		188,700
Maintenance		45,144		45,144
Treatment - Water				
Operations		1,263,341		1,263,341
Maintenance		23,844		23,844
Purchased - Water & Electric		0	11,135,717	11,135,717
Transmission & Distribution - Water & Electric				
Operations		393,103	1,021,168	1,414,271
Maintenance		487,209	469,958	957,167
Street Light Expense			100,334	100,334
Customer Accounts - Water & Electric		244,622	545,521	790,143
Conservation and Load Management - Electric			218,650	218,650

Administrative & General				
Operations	128,050	2,333,750	2,752,959	5,214,759
Maintenance		45,000	102,480	147,480
Taxes		455,000	551,504	1,006,504
Customer Assistance Program			25,000	25,000
Community Service Projects	60,400			60,400
Total Operating Expenses	188,450	5,632,685	16,923,291	22,744,426

Other Expenses				
Miscellaneous Income Deductions			10,800	10,800
Interest Expense			36,000	36,000
Total Other Expense	0	0	46,800	46,800
TOTAL EXPENSES	188,450	5,632,685	16,970,091	22,791,226

NET REVENUE	(184,800)	1,211,299	(1,245,535)	(219,036)
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INTEREST ON DEBT - NEW CANAAN PROJECT		31,125	0	31,125
PRINCIPAL ON DEBT - NEW CANAAN PROJECT		300,000		300,000
PRINCIPAL ON DEBT - FILTER PLANT PROJECT		1,057,585		1,057,585
INTEREST ON DEBT - FILTER PLANT PROJECT		434,133		434,133
RESERVE - FILTER PLANT PROJECT		0		
CAPITAL APPROPRIATIONS (2)	0	380,786	1,776,840	2,157,626
PRELIMINARY SURVEY AND INVESTIGATIONS		0	0	0

CHANGE IN CASH POSITION	(184,800)	(992,329)	(3,022,375)	(4,199,504)
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OPENING BALANCE RESERVE FUND	948,743	(1,284,257)	5,677,379	5,341,866
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RETURNED TO RESERVE FUND (3)	29,331	406,226	551,640	987,197
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PREVIOUS YEARS CANCELLED PROJECTS	0	235,050	2,121,033	2,356,083
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ADJUSTED OPENING BALANCE RESERVE FUND	978,074	(642,981)	8,350,053	8,685,146
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TRANSFER FROM WATER FUND	93,000	(93,000)		0
TRANSFER FROM ELECTRIC FUND	93,000		(93,000)	0
TRANSFER FROM GENERAL FUND	0	0	0	0
TOTAL TRANSFERS	186,000	(93,000)	(93,000)	0

AMOUNT FROM DISTRICT TAX				0
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CLOSING BALANCE RESERVE FUND	979,274	(1,728,310)	5,234,678	4,485,642
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Notes:

(1) Budgeted revenues for the Water and Electric Utilities are projections. Actual sales are outside the control of the utilities.

(2) Capital Appropriations are made on a project base or an annual appropriation base.

Annual appropriations expire at the end of the fiscal year regardless of funds spent.

Project base appropriations expire at the completion of the project, when project is placed in service.

Unspent funds for annual and project based capital appropriations are returned to the reserve fund.

(3) Returned to Reserve Fund is money not spent from audited 2009-2010 OM&A and Capital Appropriations budgets.

2/22/2011

SECOND TAXING DISTRICT
GENERAL FUND BUDGET
2011-2012

REVENUE	2011-2012	2010-2011	2009-2010
Interest - Investment Reserve	3,500	23,000	23,000
Interest - Operating Funds	150	150	150
Other			
TOTAL REVENUE	3,650	23,150	23,150

EXPENSES			
Operations			
Commissioners' Salary	22,750	22,750	22,750
Clerk's Salary	2,500	2,500	2,500
Treasurer's Salary	2,000	2,000	1,000
Meetings and Printing	25,800	25,800	26,100
Legal	40,000	40,000	40,000
Auditors	30,000	30,000	32,000
Insurance	5,000	5,000	5,000
Total Operations	128,050	128,050	129,350

Community Service Projects			
Community Beautification			
Bill Peters Art Park	5,400	5,400	5,410
Madison Avenue	3,700	3,700	3,710
Heritage Wall	10,400	10,400	10,310
West Avenue	5,400	5,400	5,410
Miscellaneous Projects	3,000	3,000	3,000
Holiday Lights			
Heritage Wall - District Office - SNEW	2,500	2,500	2,500
Other			
Assist Clean & Green	5,500	5,500	5,710
Sono Arts Celebration	1,500	1,500	1,500
Summer Youth Employment Program	15,500	15,500	10,500
Miscellaneous Community Projects	7,500	7,500	7,500
Total Community Service Projects	60,400	60,400	55,550

Miscellaneous			
Total Miscellaneous	0	0	0

TOTAL EXPENSES	188,450	188,450	184,900
NET OPERATING INCOME	(184,800)	(165,300)	(161,750)
INTEREST ON DEBT			
PRINCIPAL ON DEBT			
CAPITAL APPROPRIATIONS	0	0	0
CHANGE IN RESERVE FUND FROM OPERATIONS	(184,800)	(165,300)	(161,750)

TRANSFER FROM WATER FUND	93,000	82,500	80,000
TRANSFER FROM ELECTRIC FUND	93,000	82,500	80,000
TRANSFER TO (FROM) GENERAL FUND	0	0	0
AMOUNT FROM DISTRICT TAX	0	0	0

CHANGE IN RESERVE FUND	1,200	(300)	(1,750)
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OPENING BALANCE RESERVE FUND	948,743	919,712	919,712
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RETURNED TO RESERVE FUND FROM FY AUDIT (1)	29,331	29,331	83,264
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ENDING BALANCE RESERVE FUND	979,274	948,743	1,001,226
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Notes:

(1) See "General Fund - Audited Figures for the Year ended June 30, 2010."

02/22/11

SECOND TAXING DISTRICT

General Fund - Audited Figures For the Year ended June 30, 2010

REVENUE		Budget	Actual	Variance
Operating Revenue				
	Contributions for Water and Electric	160,000	160,000	0
	Interest Income	23,150	3,088	(20,062)
Total Operating Revenue		183,150	163,088	(20,062)
EXPENSE				
Operating Expense				
	Commissioners' Salaries	22,750	21,937	813
	Clerk's Salary	2,500	2,500	0
	Treasurer's Salary	1,000	2,000	(1,000)
	Community Service Projects	55,550	33,304	22,246
	Legal, Accounting and Insurance	77,000	47,490	29,510
	Meetings, Printing and Other	26,100	28,276	(2,176)
Total Operating Expense		184,900	135,507	49,393

RETURN TO RESERVE FUND FROM FY 2009-2010 AUDIT

29,331

SOUTH NORWALK ELECTRIC AND WATER
WATER - OPERATING BUDGET
2011-2012

REVENUE		2011-2012	2010-2011	2009-2010
Operating Revenue (1)				
Metered Sales				
Residential		4,735,070	5,074,498	4,789,807
Commercial		1,135,226	1,006,298	1,184,085
Industrial		279,792	364,125	360,245
Sales to Public Authorities		187,206	191,080	188,221
Fire Protection				
Private Fire Protection		196,510	197,128	191,386
Public Fire Protection - Norwalk		49,224	48,480	48,480
Public Fire Protection - Wilton		12,480	12,605	12,605
Public Fire Protection - Sixth District		7,476	7,373	7,373
Water for Resale		16,000	0	0
Total Operating Revenue		6,618,984	6,901,586	6,782,201

Other Revenue				
Laboratory Services		15,000	15,000	15,000
Net Merchandising and Jobbing		30,000	30,000	25,000
Interest		0	23,000	15,000
Miscellaneous Customer Charges		155,000	122,000	85,000
Customer Late Fees		25,000	22,000	22,000
Total Other Revenue		225,000	212,000	162,000
TOTAL REVENUE		6,843,984	7,113,586	6,944,201

EXPENSE				
Operating Expense				
Source of Supply				
Operations		138,100	146,055	142,002
Maintenance		14,872	16,208	18,528
Pumping				
Operations		188,700	189,900	180,530
Maintenance		45,144	46,416	50,456
Water Treatment				
Operations		1,263,341	1,465,115	1,260,661
Maintenance		23,844	26,015	31,058
Transmission and Distribution				
Operations		393,103	391,154	396,800
Maintenance		487,209	526,499	590,105
Customer Accounts Expense		244,622	260,047	253,147
Admin and General Expense				
Operations		2,333,750	2,248,465	2,227,968
Maintenance		45,000	47,200	38,400
Total Operating Expense		5,177,685	5,363,074	5,189,655

Other Expenses				
	Property Taxes			
	Wilton	425,000	400,000	345,000
	New Canaan	30,000	25,000	27,500
	Total Property Taxes	455,000	425,000	372,500
	Total Other Expenses	455,000	425,000	372,500
	TOTAL EXPENSE	5,632,685	5,788,074	5,562,155
	NET OPERATING INCOME	1,441,299	1,538,512	1,592,546
	TOTAL INCOME MINUS EXPENSES	1,211,299	1,325,512	1,382,046
	INTEREST ON DEBT - NEW CANAAN PROJECT	31,125	31,125	46,125
	PRINCIPAL ON DEBT - NEW CANAAN PROJECT	300,000	300,000	300,000
	INTEREST ON FILTER PLANT PROJECT - INTERIM LOAN	0	0	0
	PRINCIPAL ON DEBT - FILTER PLANT PROJECT	1,057,585	1,036,247	1,914,948
	INTEREST ON DEBT - FILTER PLANT PROJECT	434,133	455,471	567,384
	RESERVE - FILTER PLANT PROJECT (7)			(620,000)
	CAPITAL APPROPRIATIONS (2)	380,786	270,423	276,300
	PRELIMINARY SURVEY AND INVESTIGATION (3)	0	0	25,000
	CHANGE IN WATER FINANCIAL/RESERVE FUND	(992,329)	(767,754)	(1,127,710)
	OPENING BALANCE WATER FINANCIAL/RESERVE FUND	(1,284,257)	(952,358)	3,946
	RETURN TO RESERVE FUND FROM FY AUDIT (4)	406,226	473,355	132,062
	PREVIOUS YEARS CANCELLED PROJECTS (5)	235,050	45,000	119,344
	TRANSFER TO GENERAL FUND	(93,000)	(82,500)	(80,000)
	CLOSING BALANCE WATER FINANCIAL/RESERVE FUND	(1,728,310)	(1,284,257)	(952,358)

Notes:

- (1) Operating revenues are projections. Actual sales are outside of the control of the utilities.
- (2) Capital Appropriations do not include "Contributions in Aid of Construction" from third parties.
- (3) Preliminary survey will be apportioned between OM&A and Capital Projects in subsequent fiscal years.
- (4) See "Water - Audited Figures for the Year ended June 30, 2010."
- (5) See Previous Years Cancelled Projects from "Water - Capital Project Summary Report."

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South Norwalk Electric and Water
Water - Capital Budget 2011-2012

Project Number	Capital Project	Amount	Expiration
2012-01CW	Replace Services	27,600	End of Project
2012-02CW	Bartlett Ave - Replace Pump	14,586	End of Project
2012-03CW	Aviation Ct - Install 4" Main	52,900	End of Project
2012-04CW	Main Replacement - Allview Ave	100,000	End of Project
2012-05CW	Digital Camera for Olympus Microscope	700	End of Project
2012-06CW	Miscellaneous Computer Equipment	10,000	Annual
2012-07CW	Purchase Water Meters and Smartpoint Modules	75,000	Annual
2012-08CW	Miscellaneous Capital Purchases	100,000	Annual
TOTAL CAPITAL PROJECTS		380,786	

Water - Preliminary Survey 2011-2012

Project Number	Preliminary Survey	Amount	Expiration
TOTAL PRELIMINARY SURVEYS		0	

SOUTH NORWALK ELECTRIC AND WATER
Water - Audited Figures For the Year ended June 30, 2010

REVENUE		Budget	Actual	Variance
Operating Revenue				
	Metered Sales			
	Residential	4,789,807	4,542,183	(247,624)
	Commercial	1,184,085	1,112,967	(71,118)
	Industrial	360,245	274,306	(85,939)
	Sales to Public Authorities	188,221	183,535	(4,686)
	Fire Protection			
	Private Fire Protection	191,386	196,216	4,830
	Public Fire Protection - Norwalk	48,480	49,224	744
	Public Fire Protection - Wilton	12,605	12,480	(125)
	Public Fire Protection - Sixth District	7,373	7,476	103
	Water for Resale	0	16,268	16,268
Total Operating Revenue		6,782,202	6,394,655	(387,547)
Other Revenue				
	Laboratory Services	15,000	15,057	57
	Net Merchandising and Jobbing	25,000	24,766	(234)
	Interest	15,000	2,754	(12,246)
	Miscellaneous Customer Charges	85,000	153,885	68,885
	Customer Late Fees	22,000	24,956	2,956
Total Other Revenue		162,000	221,418	59,418
TOTAL REVENUE		6,944,202	6,616,073	(328,129)

EXPENSE				
Operating Expense				
	Source of Supply			
	Operations	142,002	159,580	(17,578)
	Maintenance	18,528	7,880	10,648
	Pumping			
	Operations	180,530	156,133	24,397
	Maintenance	50,456	16,614	33,842
	Water Treatment			
	Operations	1,260,661	1,083,169	177,492
	Maintenance	31,058	27,298	3,760
	Transmission and Distribution			
	Operations	396,800	252,996	143,804
	Maintenance	590,105	426,994	163,111
	Customer Accounts Expense	253,147	249,208	3,939
	Admin and General Expense			
	Operations	2,227,968	2,217,614	10,354
	Maintenance	38,400	34,023	4,377
Total Operating Expense		5,189,655	4,631,509	558,146

Other Expenses				
	Property Taxes			
	Wilton	345,000	399,705	(54,705)
	New Canaan	27,500	18,323	9,177
Total Other Expenses		372,500	418,028	(45,528)
TOTAL EXPENSE		5,562,155	5,049,537	512,618
	INTEREST ON DEBT	46,125	42,375	3,750
	INTEREST ON FILTRATION PLANT	567,384	441,336	126,048
	PRINCIPAL ON DEBT	2,214,948	2,214,948	0
	TRANSFER TO GENERAL FUND	80,000	80,000	0
CAPITAL APPROPRIATIONS				
	Completed Capital Projects (1)	167,500	75,561	91,939
	Completed Preliminary Survey Projects (1)	0	0	0
TOTAL CAPITAL APPROPRIATIONS		167,500	75,561	91,939

RETURN TO RESERVE FUND FROM FY 2009-2010 AUDIT

406,226

Notes:

(1) See Attached Completed Capital Project Report for Details

SOUTH NORWALK ELECTRIC AND WATER

Water - Completed Capital Project Report for the Year ended June 30, 2010

Project Number	Capital Project	Project Appropriation	Spent To Date	Variance
2010-02CW	Purchase Meters	50,000	35,210	14,790
2010-03CW	Purchase Miscellaneous Operations Equipment	16,000	12,265	3,735
2010-05CW	Refridgerator	1,500	699	801
2010-08CW	Miscellaneous Computer Equipment	25,000	9,822	15,178
2010-09CW	Miscellaneous Capital Purchases	75,000	17,565	57,435
TOTALS		167,500	75,561	91,939

NOTES:

Water - Completed Preliminary Survey Projects for the Year ended June 30, 2010

Project Number	Capital Project	Project Appropriation	Spent To Date	Variance
TOTALS		0	0	0

**SOUTH NORWALK ELECTRIC AND WATER
ELECTRIC - OPERATING BUDGET
2011-2012**

REVENUE		2011-2012	2010-2011	2009-2010
Operating Revenue				
Metered Sales				
Residential & Commercial		10,782,223	11,242,051	10,605,084
Large Commercial Primary		2,307,532	2,323,744	2,170,965
Fixed Load Lighting		154,602	155,547	128,478
Other Public Authorities		1,002,768	1,028,875	971,376
Sales for Resale & LRP		8,644	164,400	164,400
Conservation & Load Management		229,983	218,650	191,330
Gross Revenue Tax		551,504	553,600	526,800
Lost Customer Discount		475,000	504,247	514,247
Total Operating Revenue (1)		15,512,256	16,191,114	15,272,681

Other Revenue				
Utility Plant Leasing		2,800	2,800	2,800
Gain of Disposition of Utility Plant		0	0	0
Miscellaneous Service Charges		80,000	82,000	85,500
Interest Revenue		129,500	220,100	520,300
Miscellaneous Non Operating Income		0	0	0
Total Other Revenue		212,300	304,900	608,600
TOTAL REVENUE		15,724,556	16,496,014	15,881,281

EXPENSES				
Operating Expenses				
Source of Supply				
Operations		0	0	0
Maintenance		0	0	0
Purchased Electricity - Resale (2)		11,013,133	10,879,400	10,615,800
Purchased Electricity - Street Lights		122,584	118,700	82,300
Purchased Electricity - LRP		0	99,600	99,600
Transmission and Distribution				
Operations		1,021,168	977,292	967,360
Maintenance		469,958	574,540	423,951
Street Light Expense		100,334	116,621	117,504
Customer Accounts Expense		545,521	735,133	574,933
Conservation and Load Management Expense		218,650	218,650	
Administrative and General Expense				
Operations		2,752,959	2,429,705	2,399,782
Maintenance		102,480	76,500	62,400
Taxes		551,504	482,600	578,600
Customer Assistance Program		25,000	25,000	25,000
Total Operating Expenses		16,923,291	16,733,741	15,947,230

Other Expenses				
	Miscellaneous Income Deductions	10,800	10,800	10,800
	Interest Expense	36,000	78,000	78,000
Total Other Expenses		46,800	88,800	88,800
TOTAL EXPENSES		16,970,091	16,822,541	16,036,030
NET OPERATING INCOME		(1,411,035)	(542,627)	(674,549)
TOTAL INCOME MINUS EXPENSES		(1,245,535)	(326,527)	(154,749)
INTEREST ON DEBT		0	0	0
PRINCIPAL ON DEBT		0	0	0
CAPITAL APPROPRIATIONS (3)		1,776,840	1,845,528	3,986,445
PRELIMINARY SURVEY AND INVESTIGATION (4)		0	44,830	0
CHANGE IN ELECTRIC FINANCIAL/RESERVE FUND		(3,022,375)	(2,216,884)	(4,141,194)
OPENING BALANCE ELECTRIC FINANCIAL/RESERVE FUND		5,677,379	6,005,648	8,104,024
RETURN TO RESERVE FUND FROM FY AUDIT (5)		551,640	1,449,195	1,995,375
PREVIOUS YEARS CANCELLED PROJECTS (6)		2,121,033	521,920	127,443
TRANSFER TO GENERAL FUND		(93,000)	(82,500)	(80,000)
CLOSING BALANCE ELECTRIC FINANCIAL/RESERVE FUND		5,234,678	5,677,379	6,005,648

Notes:

- (1) Operating revenues are set at current levels (effective February 1, 2010).
- (2) Increase in wholesale rate paid to CMEEC.
- (3) Capital Appropriations do not include "Contributions in Aid of Construction" from third parties.
- (4) Preliminary survey will be apportioned between OM&A and Capital Projects in subsequent fiscal years.
- (5) See "Electric - Audited Figures for the Year ended June 30, 2010."
- (6) See Previous Years Cancelled Projects from "Electric - Capital Project Summary Report."

02/22/11

South Norwalk Electric and Water
Electric - Capital Budget 2011-2012

Project Number	Capital Project	Amount	Expiration
2012-01CE	Replace Underground Switches	219,750	Annual
2012-02CE	Emergency Pole Replacements	21,900	Annual
2012-03CE	Purchase Transformers	80,000	Annual
2012-04CE	Convert OH to 13.8 kv for T1 transformer load relief	170,350	End of Project
2012-05CE	Transformer T1-T4 Relays	63,800	End of Project
2012-06CE	Heater / AC Wall Unit	3,440	End of Project
2012-07CE	Modern Protective Relay Station Service A&B	88,200	End of Project
2012-08CE	Oil - Water Separator	39,400	End of Project
2012-09CE	Fuel Pump and Fuel Management System II	30,000	End of Project
2012-10CE	Miscellaneous Computer Equipment	10,000	Annual
2012-11CE	Bulk Power 115kV Substation - Phase I	750,000	End of Project
2012-12CE	Purchase Meters	10,000	Annual
2012-13CE	New Electric Meter Test Bench	40,000	End of Project
2012-14CE	Advance Metering Infrastructure III	100,000	End of Project
2012-15CE	Miscellaneous Capital Purchases	150,000	Annual
TOTAL CAPITAL PROJECTS		1,776,840	

Electric - Preliminary Survey 2011-2012

Project Number	Preliminary Survey	Amount	Expiration
TOTAL PRELIMINARY SURVEYS		0	

SOUTH NORWALK ELECTRIC AND WATER
Electric - Audited Figures For the Year ended June 30, 2010

REVENUE		Budget	Actual	Variance
Operating Revenue				
	Metered Sales			
	Residential & Commercial	10,605,084	10,210,860	(394,224)
	Large Commercial Primary	2,170,965	2,169,905	(1,060)
	Street and Traffic Lights	128,478	144,250	15,772
	Other Public Authorities	971,376	944,185	(27,191)
	Sales for Resale	164,400	183,604	19,204
	Conservation Fund Charges	191,330	181,923	(9,407)
	Gross Revenue Tax	526,800	540,484	13,684
	Lost Customer Discount	514,247	461,873	(52,374)
Total Operating Revenue		15,272,680	14,837,084	(435,596)

Other Revenue				
	Utility Plant Leasing	2,800	3,905	1,105
	Gain of Disposition of Utility Plant	0	0	0
	Miscellaneous Service Charges	85,500	78,188	(7,312)
	Interest Revenue	520,300	125,355	(394,945)
Total Other Revenue		608,600	207,448	(401,152)
TOTAL REVENUE		15,881,280	15,044,532	(836,748)

EXPENSES				
Operating Expenses				
	Source of Supply			
	Operations	0	603	(603)
	Maintenance	0	0	0
	Purchased Electricity - Resale	10,615,800	10,356,227	259,573
	Purchased Electricity - Street Lights	82,300	0	82,300
	Purchased Electricity - LRP	99,600	126,835	(27,235)
	Transmission and Distribution			
	Operations	967,360	593,169	374,191
	Maintenance	423,951	488,128	(64,177)
	Street Light Expense	117,504	0	117,504
	Customer Accounts Expense	574,933	499,891	75,042
	Conservation and Load Management	0	35,192	(35,192)
	Administrative and General Expense			
	Operations	2,399,782	2,249,482	150,300
	Maintenance	62,400	65,528	(3,128)
	Taxes	578,600	462,209	116,391
	Customer Assistance Program	25,000	24,291	709
Total Operating Expenses		15,947,230	14,901,555	1,045,675

Other Expenses				
	Miscellaneous Income Deductions	10,800	(30,070)	40,870
	Loss on Disposition of Assets	0	(7,176)	7,176
	Interest Expense	78,000	69,761	8,239
Total Other Expenses		88,800	32,515	56,285
TOTAL EXPENSES		16,036,030	14,934,070	1,101,960
TRANSFER TO GENERAL FUND				
		80,000	80,000	0
CAPITAL APPROPRIATIONS				
	Completed Capital Projects (1)	584,875	298,447	286,428
	Completed Preliminary Survey Projects (1)	0	0	0
TOTAL CAPITAL APPROPRIATIONS		584,875	298,447	286,428

RETURN TO RESERVE FUND FROM FY 2009-2010 AUDIT

551,640

Notes:

(1) See attached Completed Capital Project Report for details.

SOUTH NORWALK ELECTRIC AND WATER
 Electric - Completed Capital Project Report for the Year ended June 30, 2010

Project Number	Capital Project	Project Appropriation	Actual	Variance
2007-10CE	Transportation	90,000	76,690	13,310
2010-01CE	Emergency Pole Replacements	17,840	8,904	8,936
2010-02CE	Emergency Replacement of Conductors and Devices	100,000	43,670	56,330
2010-03CE	New / Upgrade Services	25,760	0	25,760
2010-05CE	Replace Switch MH #70	58,650	38,943	19,707
2010-06CE	Replace Switch MH #4	62,975	51,665	11,310
2010-07CE	Replace Switch MH #6	58,650	35,185	23,465
2010-08CE	Purchase Transformers	45,000	0	45,000
2010-11CE	Replace Vehicle #44	27,500	27,445	55
2010-15CE	Miscellaneous Computer Equipment	25,000	10,497	14,503
2010-17CE	Miscellaneous Capital Purchases (1)	73,500	5,448	68,052
				0
	TOTALS	584,875	298,447	286,428

NOTES:

(1) Funds werer allocated from Capital Project 2010-17Ce to the following projects

2010-11CE Replace Vehicle #44 \$1,500

Electric - Completed Preliminary Survey Project Report for the Year ended June 30, 2010

Project Number	Capital Project	Project Appropriation	Actual	Variance
				0
	TOTALS	0	0	0

Second Taxing District, City of Norwalk
 South Norwalk Electric and Water
 Cash Flow Budget - Fiscal Year 2011-2012
 MASTER

Acct Nos.	Sub Acct	Description	Water						
			Account Total	Internal Labor	Purchased Material	Ex-Ord. Maint.	Outside Services	Overhead	Labor Burden
		O M & A	Account Total	Internal Labor	Purchased Material	Ex-Ord. Maint.	Outside Services	Overhead	Labor Burden
		Power Production	0	0	0	0	0	0	0
		Other Power Supply	0	0	0	0	0	0	0
		Transmission	0	0	0	0	0	0	0
		Distribution	0	0	0	0	0	0	0
		Source of Supply	152,972	84,000	11,000	0	30,950	27,022	0
		Pumping	233,844	22,900	16,400	0	185,000	9,544	0
		Water Treatment	1,287,185	424,600	349,000	0	480,400	33,185	0
		Transmission and Distrib	880,311	387,600	234,900	48,200	114,390	95,221	0
		Customer Accounts Exp	244,622	179,300	45,000	0	5,150	15,172	0
		Admin and General Exp	2,378,750	721,529	118,000	0	1,534,555	23,747	-19,081
		TOTAL	5,177,683	1,819,929	774,300	48,200	2,350,445	203,891	-19,081

Account Total	Internal Labor	Purchased Material	Ex-Ord. Maint.	Outside Services	Overhead	Labor Burden
0	0	0	0	0	0	0
11,136,599	0	0	0	11,135,717	792	0
0	0	0	0	0	0	0
1,590,668	943,600	298,300	74,900	192,550	193,818	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
764,171	389,600	70,400	0	287,350	16,821	0
3,431,943	1,072,961	132,500	2,880	2,286,170	23,747	-86,315
16,923,291	2,406,161	501,200	77,780	13,901,787	235,178	-86,315

Account Total	Internal Labor	District Salaries	Outside Services
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
188,450	43,700	117,250	27,500
188,450	43,700	117,250	27,500

Merch & Jobbing Labor	10,400
Total GL Labor	1,819,929
TS Overhead Labor	65,800
Overhead Labor	29,200
Vehicle Clearing Labor	3,000
16301 Stores Exp Labor	0
Water St Cleaning Labor (Dept 150)	13,700
Water St Grounds Labor (Dept 600)	11,900
Total GL Labor	1,953,929
Cap. Proj. & Prel. Survey Labor	11,800
TOTAL LABOR	1,965,729
Unused Sick Time (-) (50%)	21,384
Pension Calculation	1,944,345
Bonus	0
Total Labor	1,944,345
TOTAL LABOR	4,480,376

# of Employees	24
SEP	33,700
100,146	0
Pension	0
229,067	0
Employer Taxes	2,516,061
Social Security	0
124,182	2,516,061
Medicare	23,730
28,732	2,492,331
State Unemployment	0
10,928	2,492,331

# of Employees	25
SEP	33,700
126,128	0
Pension	0
288,865	0
Employer Taxes	43,700
Social Security	0
156,399	43,700
Medicare	0
36,233	43,700
State Unemployment	0
11,393	43,700

SNEW Labor Burden %	61%
Burden applied to Water Projects:	19,081
Burden applied to Electric Projects:	86,315

SNEW Overhead:	
Utilities (Elec, Cable, Oil, Phone)	71,228
Office Supplies (Paper, Coffee, etc.)	14,000
Cleaning Supplies and Labor	20,200
Security	8,100
Lawn Care	15,200
Trash Collections & Misc	3,200
Total Water Street Overhead	131,928

Allocation of Overhead by Department	
Dept. 100 Administration (18%)	23,747
Dept. 150 Customer Service (18%)	23,747
Dept 200 Info Systems & Accounting (18%)	23,747
Dept 300 Maint & Const (6%)	7,916
Dept 400 Technical Services (18%)	23,747
Dept 900 Electric Operations (6%)	7,916
Dept 910 Meter Reading (10%)	13,193
Dept 920 Electric Generation (6%)	7,916
	131,928

M&C Overhead	
99501 Overhead Labor	29,200
Misc Tools & Purchases	15,000
SNEW Overhead	7,916
Vehicle Budgets	50,000
TOTAL M&C OVERHEAD	102,116

T.S. Overhead	
99401 Overhead Labor	101,600
Misc Purchases	13,500
SNEW Overhead	23,747
Vehicle Budgets	12,500
TOTAL T.S. OVERHEAD	151,347

Line Dept Overhead	
99701 Overhead Labor	40,400
Misc Tools & Purchases	20,000
SNEW Overhead	7,916
Vehicle Budgets	63,700
TOTAL M&C OVERHEAD	132,016

M&C Overhead %	41%
M&C Overhead:	102,116
Overhead applied to Projects:	6,675
Balance to apply to OM&A	95,441

T.S. Overhead %	27%
T.S. Overhead:	151,347
Overhead applied to Projects:	12,285
Balance to apply to OM&A	139,062

Electric Ops Overhead %	18%
Electric Op Overhead:	132,016
Overhead applied to Projects	19,800
Balance to apply to OM&A	112,216